

MSME Digitalization and e-commerce

Name of Initiative:	Resilience through Innovation and Technology (RIT) MSME Recovery Programme
Duration:	2021 to 2024
Current participating Countries:	Saint Vincent and the Grenadines
Objective:	To help MSMEs achieve economic recovery and sustainable development by promoting change in strategies and business practices through technology and innovation.
Activities:	Workshops to improve MYPIMES' digital skills, development of electronic commerce platforms, technology fair.
Cost and Funding:	USD \$100,000 seed funding Grant from the OAS Development Cooperation Fund (DCF) secured. Additional funding required.
Request from Partners:	<ul style="list-style-type: none">- Additional funding- Training in business development and innovation- Digitization of products and services of MSMEs- Development of digital skills- Tools and good practices of electronic commerce for MSMEs

Sub-themes:

- Small and Medium Enterprises (SME)
- Entrepreneurship
- Digital Inclusion
- Innovation
- Digital Transformation

Beneficiaries:

Owners of MSMEs (225 persons over the 3-year cycle)

Expected Results

- Enhanced problem solving skills among MSMEs
- Increased digitalization awareness and capacity of local MSMEs
- Increased revenues for targeted groups through leveraging of e-commerce platform
- Improved framework for matching supply of digital solutions to the needs and scale of MSMEs

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